

GOLDBECK SOLAR Investment as part of the Joint venture PACE Canada LP sells 61 MWp Joffre solar park to Concord Green Energy

Hirschberg a.d. Bergstraße, 29.02.2024 – GOLDBECK SOLAR Investment, the investment company of the internationally leading GOLDBECK SOLAR Group specializing in the turnkey construction of industrial, commercial, and large-scale photovoltaic plants, has with its partner Pathfinder Clean Energy (PACE) successfully sold the Joffre solar park in Alberta Canada with a total capacity of 61 MWp to Concord Green Energy.

PACE Canada is a 50/50 joint venture between Pathfinder Clean Energy (PACE) and GOLDBECK SOLAR Investment with a significant pipeline of projects in Canada across solar and energy storage.

The Joffre solar plant is located in Alberta, Canada and has been in operation since December 2023 following its completion by GOLDBECK SOLAR North America. The solar park has an installed capacity of 61 MWp and thus makes an important contribution to the supply of clean energy in Canada. Joffre will generate 88.19 GWh of clean energy per year, enough to power more than 12,000 homes in Alberta. This will save approximately 51,500 tons of CO₂ emissions per year. The buyer Concord Green Energy specializes in renewable energy and already generates more than enough green energy from solar, hydro and wind power for all of Concord Pacific's communities.

Boris Beltermann, COO of GOLDBECK SOLAR Investment stated: "We are very pleased about the successful project sale to a company that pursues the same goals as ours, i.e. to develop solutions that protect the climate and are in harmony with nature in order to ensure the basis for a healthy and sustainable planet. By selling the solar park, we are paving the way for an emission-free and green electricity supply in Canada."

Rob Denman, President of PACE Canada and Managing Director of Pathfinder Clean Energy (PACE) said: "PACE entered the Alberta market in 2018 and Joffre was one of the first assets we started to develop. We are delighted to have brought this project through development and construction and into operation. With a significant pipeline of projects to follow and with the end of the development moratorium in Alberta we look forward to pushing on in this exciting market to bring significant clean energy and flexibility into the market."

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GOLDBECK SOLAR Investment

GOLDBECK SOLAR Investment offers comprehensive services in the areas of project development, acquisition and sales, structuring, financing and asset management from the owner's perspective. Founded in 2018, the company currently operates in twelve countries and has a project development portfolio of over 4 GWp and a project portfolio of completed assets of over 500 MWp.

GOLDBECK SOLAR Investment is part of the eponymous group of companies. GOLDBECK SOLAR was founded in 2001 and is a leading global provider of EPC and O&M services. Founded in 2018, the group of companies specializes in the turnkey construction of large photovoltaic power plants for open spaces or industrial and commercial roofs. The range of services covers the entire value chain from project development and financing to the construction and integration of storage technologies, the technical operation and asset management of the plants and the direct sale of clean energy. The GOLDBECK SOLAR Group currently employs 550 people in 12 countries and has built 2.5 GW of solar power plants in 20 countries.

Further information can be found at <https://goldbecksolar.com/en/>

PACE Canada LP

PACE Canada LP is a limited partnership jointly and equally owned by Pathfinder Clean Energy, a global clean energy development and investment company, and GOLDBECK SOLAR, a German EPC company specializing in the construction of large-scale solar power plants.

Based in Calgary, Alberta, the company has 1GW+ of projects in development with an ambition to connect over 300MW in the next 3 years. PACE Canada lead by Director of Development Claude MIndorff and his Calgary based team, is a leading developer in the region and brings best practice across clean technologies including beyond solar, the evaluation and addition of energy storage and green hydrogen as these markets develop. PACE is also proud to be a leader in the integration of clean energy with agriculture to maximize the benefits that clean energy can bring to the rural Alberta communities in which it operates.

More information about PACE Canada LP is available at www.pacecanadalp.com

Pathfinder Clean Energy (PACE) Limited

Pathfinder Clean Energy is headquartered in London, UK, and is a global developer and investor into clean energy with projects and interests in the UK, Europe and Canada. With a significant advanced portfolio of over 1.5GW of utility scale solar and energy storage projects it is expanding its operations to make a significant contribution to the challenge of achieving net zero.

With 80+ years combined team experience PACE has an enviable track record in clean energy development, construction, finance and operation.

For more information, please visit the Pathfinder Clean Energy website at www.pathfinderce.com

Concord Green Energy – Concord Pacific Group of Companies

Concord Pacific has been building transit-oriented large-scale urban communities for over 35 years.

More than 14 years ago, Concord Pacific created Concord Green Energy to power its future communities and the cities they are built-in.

Transportation needs are also shifting from fossil fuels to renewable green energy. With this demand shift, Concord has been a leader in building the world's largest fully quick charge parkades for condos and an innovator in transformer infrastructure to service them. Concord Green Energy has major Indigenous partnerships and operates large scale renewable energy projects in 5 Provinces across Canada. www.concordgreenenergy.ca