

**Dall Energy, an innovative Danish-based biomass energy technologies company, secures a €10+ million investment from Eiffel Essentiel to strengthen execution capabilities and accelerate growth**

**Hørsholm, Denmark – Dall Energy, the innovative Danish-based biomass solutions engineering company, announces that it has closed a €10m+ equity investment from Eiffel Essentiel, the impact energy transition-focused private equity arm of Eiffel Investment Group.**

Dall Energy, founded in 2007 by CEO and majority shareholder Jens Dall Bentzen, has developed an innovative furnace enabling the energetic valorization of biomass inputs for district heating network operators and industrial clients. So far, Dall Energy has built 58 MW across Denmark (notably in Sindal, Sønderborg and Sorø), the US and France (Dalkia in Rouen). Recently, the company has been experiencing significant commercial successes in France with the signing of a 22 MW project for a process industry company and of a 13 MW district heating network with Coriance. Dall Energy is also progressing in the Danish market, where a new contract for a 20MW plant for Silkeborg Forsyning has been signed. This project will be optimized for co-operation with heat pumps.

The company operates in a booming biomass-based heating market, which is expected to experience strong growth in the coming years notably driven by the ambitious European decarbonization targets. Large-scale European and domestic incentive programs are being implemented and developed to foster clean district heating facilities development. Its vigorous commercial pipeline underlines customers' appetite for Dall Energy solution.

Eiffel Essentiel's €10m+ investment will be used to strengthen Dall Energy's human resources and organizational structure, enhance execution capabilities to safely deliver a growing number of projects, accelerate commercial developments in core and adjacent markets, and continue innovation and technological developments including the building of a demonstration plant for a brand-new wastewater-sludge and biogas-fibre pyrolysis technology.

"We are delighted to have secured this investment from Eiffel Essentiel," declares Jens Dall Bentzen, CEO of Dall Energy. "The company being at a tipping point of its development, this investment will enable us to strongly accelerate our commercial developments in Europe while pursuing our R&D efforts, innovation being at the heart of our model. We are convinced that Eiffel Essentiel is the perfect match to help us achieving our development goals and continue to be at the forefront of providing innovative sustainable solutions."

"Dall's technological track-record won us over and we are excited to partner with Dall Energy and support its ambitious growth plans and innovation agenda," said Thibault Vanpeene, Director of Eiffel Essentiel. "Dall Energy's innovative furnace concept and sustainable solutions are fully aligned with our impact growth investing strategy focused on innovative energy transition solutions."

### **Stakeholders in the operation :**

Dall Energy ApS: Jens Dall Bentzen (Founder & CEO)

Eiffel Investment Group: Thibault Vanpeene, Brice Wemaere, François Carvalho

Advisors:

M&A Sellside: Green Fuels (Thomas Schroder), LF Green Energy & Capital (Lars Fejer)

Sellside lawyers: Accura (Andreas Steen Vallentin-Hansen, Emma-Katrine Abildgaard)

Buyside lawyers: DLA Piper (Nicholas Lerche-Gredal, Stefan Westh Wiencken, Oliver William Forrester)

Financial BDD: PwC (Sebastien Delus)

Tax BDD: PwC (Kasper Lind)

ESG BDD: PwC (Christer Ruud)

Commercial / Technical BDD: Afry Management Consulting (Olivier Vial, Thibault Lesage, Francesco Cavallini, Bipul Dasgupta)

### **About Dall Energy:**

Dall Energy ([www.dallenergy.com](http://www.dallenergy.com)) provides cutting-edge biomass energy-technologies to the global energy market with its patented biomass gasification-technology.

The Dall Energy gasification technology offers unparalleled advantages such as low maintenance costs, applicability of a wide variety of types of biomass, low emissions without filters and load flexibility similar to gas fired plants. This technology is widely recognised as 'best available technology' in the industry by experts and has received many accolades, worldwide.

With Dall Energy's unique solutions, companies can reduce their environmental impact by improving air emissions and using locally sourced biomass, which is low-cost, and sustainable.

Dall Energy was founded in 2007 by Jens Dall Bentzen, who is still the majority owner. The company is headquartered in DTU Science Park in Hørsholm, north of Copenhagen and currently has 25 highly employees.

## **About Eiffel Investment Group**

Eiffel Investment Group ([www.eiffel-ig.com](http://www.eiffel-ig.com)) is an asset manager with more than €5 billion in assets under management (commitments included). Its clients are large institutional investors (insurers, mutual funds, pension funds, banks, etc.) and private investors. Backed by the Impala Group, owned by entrepreneur Jacques Veyrat, Eiffel Investment Group finances companies and their assets through four main strategies: private debt, private equity, energy transition infrastructure, and listed equities and loans.

Eiffel's mission is to invest for a sustainable world. Its investment strategies aim to generate not only strong financial performance but also positive impacts on the environment and society. The team has nearly 90 talented employees, mainly in France (Paris), but also in BeNeLux (Amsterdam) and the United States (New York). Data as of 31 December 2022.

## **About Eiffel Essentiel**

Eiffel Essentiel is a growth private equity fund dedicated to European companies actively participating in the energy and ecological transition. Eiffel Essentiel collected ca. 400 million euros of commitments from highly reputable investors such as the European Investment Bank and large institutional investors.

Eiffel Essentiel invests up to €50m in European SMEs with the potential to become leaders in their sector. Through this vehicle, Eiffel Investment Group invests in equity and quasi-equity and takes a position as active minority shareholder alongside shareholder managers, founding families or industrial shareholders. Since its launch in 2021, Eiffel Essentiel has already committed more than €110 million through seven investments in companies such as Volta, a renewable energy producer, and Fifteen, the European leader in shared bicycle services.

Eiffel Essentiel is a specialised professional fund (SPF) reserved for professional investors.

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