

## PEAK Wind sells 30% stake to Integrated Wind Solutions AS

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### With Integrated Wind Solutions AS onboard, PEAK Wind adds additional competences and capital to continue its growth trajectory

To continue the company's growth trajectory and remain in the forefront of the development of the renewable energy sector, PEAK Wind has decided to sell 30% ownership stake of the company to Integrated Wind Solutions AS, a Norwegian company which offers a broad scope of services to the renewable wind industry through its portfolio of companies.

CEO and Co-founder of PEAK Wind Michael Andersen says, "Integrated Wind Solutions and PEAK Wind complement each other well, and by joining forces we will strengthen our combined platform for growth. Both companies share the same ambition to deliver best-in-class services to the renewable energy industry, and I am looking forward to get a professional partner onboard to be joining our future growth ambitions".

PEAK Wind has since its inception in 2017 become a leading provider of offshore wind O&M and asset management consulting services for offshore wind projects. PEAK Wind's competences have been in high demand globally which has resulted in significant growth over the past years. PEAK Wind currently employs 90 people across three continents and has currently around 1,000 MW of offshore and onshore wind assets under management.

"We see an increased demand for independent operation and asset management of offshore wind farms, and the position PEAK Wind has achieved since its inception in 2017 is impressive. We found this opportunity perfect to further accelerate our growth prospects in line with our strategy of offering a broad range of services to the renewable wind industry," says Lars-Henrik Røren, CEO of Integrated Wind Solutions AS.

There will be no changes to the PEAK Wind management or organization due to the transaction other than IWS becoming represented on the board. The transaction is expected to close during September 2021.

#### About PEAK Wind

PEAK Wind is a global consultancy and asset management company, combining technical, financial, and commercial expertise to deliver best-in-class advisory, and Asset & Operations Management services to investors of renewable assets. With around 90 highly specialized employees from all parts of the renewables generation and power-to-x value chain, PEAK Wind have an extensive track record and in-depth experience especially within the offshore wind sector. This makes PEAK Wind one of the most experienced offshore and onshore wind Asset & Operations Management consultancies globally. PEAK Wind is present in key offshore wind markets and regions, including Denmark, Germany, Spain, UK, USA, and Taiwan, providing support and services to domestic and foreign developers worldwide. For more information, see company website: [peak-wind.com](http://peak-wind.com).

#### About Integrated Wind Solutions

Integrated Wind Solutions AS (ticker code: IWS) offers a broad scope of services to the renewable wind industry. Integrated Wind Solutions comprises subsidiaries Awind AS, providing fleet of state-of-the-art service operation vessels and Green Ducklings A/S, an independent consultancy providing strategic guidance and market analysis. The company is also in process of closing the acquisition of Procon A/S, providing electrical engineering, hardware and services to the offshore wind industry.

Integrated Wind Solutions is headquartered in Oslo, Norway. For more information, see company website: [integratedwind.com](http://integratedwind.com).

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