

Q CELLS reaches agreement to license use of its patent-protected technology with a German solar module manufacturer

Agreement allows unnamed German solar company access to Q CELLS' patent-protected cell passivation technology.

[Berlin, Germany, September 13, 2021] Q CELLS has today announced that it has entered into a license agreement with a German solar module manufacturer to allow the company access to Q CELLS' patent-protected solar cell passivation technology. The terms of the agreement remain confidential between the two parties.

The solar module manufacturer in question acknowledges both the validity of the Q CELLS patent, and also the high performance and reliability of the passivation technology developed and patented by Q CELLS. This license agreement **demonstrates the strength of Q CELLS' patented technology**, which is currently the subject of patent infringement proceedings against other competitors.

The licence agreement further validates **Q CELLS's** leadership in solar R&D and its commitment to supporting a fair, cooperative and competitive solar industry.

Dr. Daniel Jeong, CTO of Q CELLS, said: "As a pioneer in the solar industry, Q CELLS has a long R&D history of developing industry-leading technology, and has taken several actions to protect our intellectual property rights over the course of the past two years.

"In doing so, Q CELLS has always strived to protect a fair and healthy competition for the best technology in solar industry. Now, we are very glad to take a major step forward together with this German solar manufacturer to establish this fair competition environment, which is an important prerequisite for the sustainable growth of the solar industry."

About Q CELLS

Q CELLS is one of the world's largest and most recognized photovoltaic manufacturers for its high-performance, high-quality solar cells and modules. It is headquartered in Seoul, South Korea (Global Executive HQ) and Thalheim, Germany (Technology & Innovation HQ) with its diverse international manufacturing facilities in the U.S., Malaysia, China, and South Korea. Q CELLS offers the full spectrum of photovoltaic products, applications and solutions, from cells and modules to kits to systems to large-scale solar power plants. Through its growing global business network spanning Europe, North America, Asia, South America, Africa and the Middle East, Q CELLS provides excellent services and long-term partnerships to its customers in the utility, commercial, governmental and residential markets. For more information, visit: <http://www.q-cells.com>.

Safe-Harbor Statement

This press release contains forward-looking statements. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press



release and Q CELLS' operations and business outlook, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those expressed in or suggested by the forward-looking statements. Except as required by law, Q CELLS does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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