

For immediate release:

Apricum Facilitates Successful USD 15M Series C Funding Round for Innovative Power and Grid Technology Company Reactive Technologies with International Consortium of Financial and Strategic investors

Berlin, August 13, 2021: Apricum – The Cleantech Advisory, the Berlin-based transaction and strategy advisory firm specialized in clean technologies, acted as the exclusive financial advisor to Reactive Technologies, UK and Finland based digital energy company with a unique capability of measuring grid inertia, in raising USD 15M, bringing in a consortium of three investors to enable Reactive's further internationalization.

The Series C round was led by incoming financial investor BGF, a UK-based investment company alongside US-based investors, Breakthrough Energy Ventures, and Eaton Corporation, which will contribute strategic value to Reactive Technologies to support its international growth.

Reactive Technologies has created the world's first and only grid inertia direct measurement solution via their unique and patented solution GridMetrix® equipping Transmission System Operators and Distribution Network Operators with the ability to measure grid inertia and system stability in real time enabling greater stability, efficiency and safety in grids as they transition to Net Zero.

"We were very impressed by the high caliber investors Apricum brought to us as well as their transaction expertise and deep understanding of the power grid industry and its technical complexities. Their professionalism and dedicated support throughout the entire process were instrumental in concluding this fundraising round so successfully." said Marc Borrett, CEO of Reactive Technologies.

"We are very happy to have facilitated this successful funding round for Reactive Technologies. Reactive has developed a world first with their innovative grid inertia measurement technology, critical to enabling greater uptake of renewable energy into the grid, which is of course a vital enabler of the clean energy transition," said Nikolai Dobrott, Apricum managing partner. "After our comprehensive global investor search, we have found, with this consortium of astute investors, the right partners to support Reactive in their exciting next phase of growth as this important technology is rolled out around the world."

The successful completion of this Series C funding round is further recognition of Reactive Technologies' unique capability and sizeable international market opportunity after a strategic investment from Accenture Ventures and a strategic alliance with them was announced in December 2020.

About Reactive Technologies

Reactive Technologies is an innovative UK and Finland based energy data company accelerating the transition to a Net Zero future by creating and implementing cutting-edge breakthrough technologies to address the energy industry's greatest challenges. Reactive work globally with leading system operators, distribution network operators, utilities and other energy market participants to deliver unrivalled mission-critical measurement and data analytics that accurately measure grid performance. Their broad and deep IP portfolio covers over 180 patents worldwide.

To find out more, please visit www.reactive-technologies.com

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About Breakthrough Energy Ventures:

Backed by many of the world's top business leaders, Breakthrough Energy Ventures (BEV) invests in cutting-edge companies that will lead the world to net-zero emissions. BEV has more than \$2 billion in committed capital to support bold entrepreneurs building companies that can significantly reduce emissions from agriculture, buildings, electricity, manufacturing, and transportation. BEV's strategy links government-funded research and patient, risk-tolerant capital to bring transformative clean energy innovations to market as quickly as possible.

The first fund was created in 2016 as part of the Breakthrough Energy network of initiatives and entities, which include investment funds, non-profit and philanthropic programs, and policy efforts linked by a shared commitment to scale the technologies needed to address climate change and achieve a path to net zero emissions by 2050. Visit <https://www.breakthroughenergy.org/> to learn more.

About BGF:

BGF was set up in 2011 and has invested £2.5bn in more than 400 companies, making it the most active investor in the UK. BGF is a minority, non-controlling equity partner with a patient outlook on investments, based on shared long-term goals with the management teams it backs. BGF invests in growing businesses in the UK and Ireland through its network of 16 offices. In 2018, Canada launched its equivalent – the Canadian Business Growth Fund – and in 2019, Australia did the same, both based on BGF's funding model.

About Eaton:

Eaton's mission is to improve the quality of life and the environment through the use of power management technologies and services. Eaton provides sustainable solutions that help its customers effectively manage electrical and mechanical power – more safely, more efficiently, and more reliably. Eaton's 2020 revenues were \$17.9 billion, and the company sells products to customers in more than 175 countries. Eaton has approximately 85,000 employees. For more information, visit www.eaton.com.

About Apricum

[Apricum – The Cleantech Advisory](#) is a transaction advisory and strategy consulting firm specialized in the cleantech and renewable energy space. Apricum's team combines decades of experience in industry, corporate finance and project finance, with an in-depth understanding of renewable-energy market dynamics. Apricum has an extensive global network among equity and debt investors, providing expertise and support to close the most favorable transactions.

Apricum is headquartered in Berlin with representatives in Europe, the Middle East, Southeast and East Asia and North America.

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