

Press release



Houston, May 23, 2021

Start of press release

Delmar Systems Acquires Vryhof

HOUSTON, TX. – Delmar Systems, Inc. (“Delmar”) is pleased to announce the acquisition of Vryhof, consisting of Deep Sea Mooring and Vryhof Anchors. The combined company, with its global footprint and enhanced asset portfolio, will continue as **Delmar Systems** and as **Vryhof**.

“We are excited to welcome Vryhof to the Delmar family. Vryhof’s Team has built a world-class organization and we look forward to continuing that tradition,” says **Nick Patterson, Delmar’s CEO**. *“With over a century of combined company experience, Delmar and Vryhof will offer unrivalled personnel, equipment, engineering, mooring solutions and comprehensive project management to the global offshore energy industry.”*

“We are pleased to have reached this agreement with Delmar. This transaction is in line with our strategy to divest capital-intensive businesses to allow us to focus our energy on transition and growth plans,” commented **Jan Erik Rugland, Moreld’s CEO**, the former owner of Vryhof.

“Delmar is a great home for our companies. The combination of the individual strengths and complementary offerings of the companies will be a key benefit to our mutual and new customers,” explained **Wolfgang Wandl, Vryhof’s CEO**. *“Our dedicated professionals look forward to continuing the tradition of providing the very best service and quality that has led to our global success. Together we will pursue the same objectives and ambitions to foster a collective sense of pride in a successful Delmar Systems and Vryhof.”*

End of press release

Visual (original attached to email)



ABOUT DELMAR SYSTEMS

Established in 1968, Delmar Systems is the world leader in offshore mooring, engineering, and subsea services, providing the most efficient solutions for the global energy industry. World-renowned for unmatched reliability and safety, the services provided by Delmar include anchor design and manufacturing, engineering design, mooring analysis, complete project management, planning and procedures, operational installation, mooring equipment rentals, and releasable mooring systems.

Vryhof designs and provides drag embedment anchors, mooring installation solutions such as the STEVTENSIONER[®], and related mooring equipment for larger floating structures in the offshore energy industries, including MODU's, FSRUs, FPSOs, FSOs and large-scale wind applications, as well as for offshore civil applications. Since the foundation of the company in the early 1970's, our proven and trusted STEVPRIS[®] and STEVSHARK[®] REX anchor designs have become the industry standard, regarded as being best in both performance and handling. With over 10,800 anchors in operation, our primary focus is customer satisfaction.

Deep Sea Mooring has grown to become one of the leading providers of mooring rental equipment and services in the North Sea, with significant operations in Australia and other international markets.

CONTACTS

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