

Media Release Thun, May 25, 2021

Meyer Burger strengthens management team for production and supply chain

- **Daniel Menzel appointed Managing Director of Meyer Burger (Industries) GmbH.**
- **His responsibilities include production, global supply chain, purchasing, and quality assurance.**
- **The company is thus well-positioned operationally for further expansion steps and an accelerated growth path as a manufacturer of high-performance solar cells and modules.**

Meyer Burger Technology Ltd appoints an additional Managing Director for Meyer Burger (Industries) GmbH with immediate effect: within the group, Daniel Menzel (born 1979) will be responsible for production, supply chain and purchasing, as well as logistics and quality assurance. With the strengthened management team, Meyer Burger is supporting its growth strategy and is now entering the next phase of production expansion. Manufacturing of Meyer Burger's heterojunction solar cells and SmartWire solar modules will start shortly at the new sites in Thalheim (city of Bitterfeld-Wolfen, Saxony-Anhalt, Germany) and Freiberg (Saxony, Germany) with an annual production capacity of 400 MW. In the medium term, Meyer Burger plans to expand capacity to over 5 GW, also with new sites in strategically relevant end markets.

Daniel Menzel holds a degree in business administration and business law. A German national, he worked for Solarworld for more than ten years and was responsible for purchasing, sales, and supply chain management in various functions locally and globally. Most recently, he was managing director of a stainless steel and metal processing company. Together with Moritz Borgmann, who is responsible for solar module sales, product management, business development and marketing at Meyer Burger, he will drive the expansion of the production sites.

"We are very pleased to have Daniel Menzel on board, an expert in manufacturing, supply chain and quality assurance who has known the industry for many years and will bring his extensive knowledge to Meyer Burger," said CEO Gunter Erfurt. "He complements our team perfectly and, with his experience, will contribute to the success of our new strategy and growth plan."

The establishment of Meyer Burger's own production plants for solar cells and solar modules is proceeding according to plan. The Thalheim site was officially opened on May 18, whereas the Freiberg site will open on May 26. Ramp-up of the factories has started, and shipments of solar modules will commence in July. Sales of the high-performance modules has got off to a successful start with the

product launch on April 27, which has generated high demand from wholesalers, installers, and end customers.

Media contacts:

Meyer Burger Technology Ltd
Anne Schneider
Head Corporate Communications

M. +49 174 349 17 90
anne.schneider@meyerburger.com

Dynamics Group AG
Andreas Durisch
Senior Partner

T. +41 43 268 27 47
M. +41 79 358 87 32
adu@dynamicsgroup.ch

About Meyer Burger Technology Ltd

www.meyerburger.com

Meyer Burger is starting production of high-performance solar cells and solar modules in 2021. Its proprietary heterojunction/SmartWire technology enables the company to set new industry standards in terms of energy yield. With solar cells and modules developed in Switzerland and manufactured in Germany according to high sustainability standards, Meyer Burger aims to become a leading European photovoltaic company. The company currently employs around 600 people at research facilities in Switzerland, development and manufacturing sites in Germany and sales offices in Europe, the USA and Asia.

Meyer Burger was founded in 1953 in Switzerland. As a provider of production systems, the company has shaped the development of the global photovoltaic industry along the entire value chain in recent decades and has set essential industry standards. A large part of the solar modules produced worldwide today are based on technologies developed by Meyer Burger.

The registered shares of Meyer Burger Technology Ltd are listed on the SIX Swiss Exchange (ticker: MBTN).