

## BW Ideol welcome experts and internationally recognized leaders in its board

**BW Ideol announced yesterday the final composition of its new board, with a majority of independent directors. The management will benefit from the support and guidance of five reputable and experienced international leaders from the maritime, offshore wind and banking industries.**

The Board of BW IDEOL AS is now composed as follows:

**Marco Beenen** holds the position as Chief Executive Officer of BW Offshore. Mr. Beenen was appointed Chief Operation Officer of BW Offshore in 2016, responsible for the global operations and development of BW Offshore's fleet of FPSOs. **Marco Beenen** chairs the board of BW Ideol.

**Yngvil Asheim** is the Managing Director of BW LNG and is responsible for BW's move into LNG infrastructure projects. Ms. Asheim joined BW on 1 November 2010 as Managing Director for BW Fleet Management and became Managing Director for BW Shipping in October 2013; and Managing Director for BW LNG in November 2015. Ms. Asheim started her career at DNV as a surveyor in 1993 and held various positions within the classification society.

**Julian Brown**, former Vice President and UK Country Manager for MHI Vestas, has twenty years of experience from the renewables industry, including being chairman and co-founder of BVG Associates and 8.2 Aarufield Ltd, head of AREVA Wind in the UK and managing director of NEG Micon Rotors Ltd.

**Yasuhira Matsui**, General Manager of the Corporate Finance Department, Division 5 (Energy) of Development Bank of Japan Inc. (DBJ), will bring its 25 years of finance experience in the energy and infrastructure industry. Mr. Matsui is specialised in both energy and infrastructure-related Project Finance and Capital Markets and was involved in the first Green Bond issued by DBJ as Japanese Issuer in 2014.

**Jean Huby**, Chief Executive Officer of Ocean Breeze Energy, owner and operator of the first commercial offshore wind park in Germany, BARD Offshore 1, has extensive experience in the energy sector, in particular as former CEO of AREVA Wind from 2011 to 2013 and as Senior Vice-President, Strategy and Mergers & Acquisitions, at AREVA group from 2008 to 2011. He started his career in the European Commission, where he worked in the antitrust division and was an advisor to the Commissioner for Transport.

Paul de la Guérivière, BW Ideol's CEO, has declared : « *The appointment of these leaders in their field and the majority of independent directors testify to the interest shown in the high potential of our*

*company. In addition, the composition of this board corresponds to the challenges of today's floating offshore wind market: the transition to the industrialization phase, the financing of projects, and the need to capitalize on the experience acquired by the offshore energy production sector”.*

*BW Ideol is a leading fully integrated platform in floating offshore wind with more than 10 years of experience from design, execution and development of floating wind projects based on Ideol S.A.'s patented floating offshore wind technology and engineering capabilities. The company has a dual-leg growth strategy as a floater EPCI and maintenance services provider and as a wind-farm project developer and co-owner. BW Ideol has two full-scale offshore floating wind turbines in operation in France and Japan, a significant project pipeline, and is supported by BW Offshore's extensive experience from developing and operating offshore energy production systems. BW Ideol is listed on the Oslo Stock Exchange.*

#### PRESS CONTACT

**Nicolas de Kerangal, Chief Financial & Partnerships Officer – [nicolas.dekerangal@bw-ideol.com](mailto:nicolas.dekerangal@bw-ideol.com)**