

Trelleborg Offshore UK Ltd today announced a management buy-out of the UK, Skelmersdale-based business from the parent Trelleborg Group with financing provided by Praetura Corporate Finance.

New owners, Alan Burgess and John Drury, expect that the buy-out will renew focus and improve performance towards it's key customers in the Oil & Gas and Offshore Renewables sectors, delivering class-leading Subsea Buoyancy and Bend Protection solutions.

In a nod to it's pre-Trelleborg roots, the new business will be re-named **CRP Subsea Limited**.