

On Wednesday, February 17, 2021, Nexans has disclosed its 2020 financial results. The company has successfully anchored its transformation by unlocking value and setting a strong financial footing across the Group. This relies, amongst other things, on a steady EBITDA performance and net income turnaround as well as an outperformance in ROCE and free cash flow and a 10-year low Net Debt.

The same day Nexans Capital Markets Day took place virtually with hundreds investors from around the world. Nexans presented the purpose, the medium-term strategy, and the long term ambition including a report card of the New Nexans Project introduced in July 2018. Because the global warming is accelerating; because the blackouts are happening more frequently; and because the world will become electric much faster than planned, it is the time to change. By 2024, Nexans will become a pure player in electrification, and it will lead the charge to a safer, sustainable, renewable, decarbonized and accessible new world of electrification.

Nexans has also seized this opportunity to announce 2 major partnerships. Orange becomes one of the preferred connectivity partners of Nexans for the worldwide deployment of its IoT solutions. And Nexans will work closely with Schneider on circular economy.