

C2 Energy Capital Diversifies Portfolio with Acquisition of California's Largest Floating Solar Project

Installation on storage pond powers town's wastewater treatment



New York, November 30, 2020 – C2 Energy Capital LLC, a rapidly growing investor in renewable energy and storage assets, has purchased California's largest floating solar project from Ciel & Terre[®], one of the leading companies developing and building such systems.

“The acquisition of this advanced floating solar system further diversifies and strengthens our power-generation portfolio,” said Candice Michalowicz, co-founder and managing partner of C2 Energy Capital. “C2 Energy Capital continues to lead by adopting novel photovoltaic technologies that reduce greenhouse gasses and generate clean renewable energy.”

Located in Windsor, California, the 1.78-megawatt system uses Ciel & Terre's patented Hydrelío[®] technology to float a grid of 4,959 high-performance solar modules on the surface of the Town of Windsor's largest recycled water storage pond. The system covers 22% of the pond's surface and can be easily expanded. Cooled by the



underlying water, the array helps slow surface evaporation and algae growth with no impact on the pond's ecology.

As part of the project, the Town of Windsor has signed a 25-year power purchase agreement that will demonstrate substantial savings. The system generates approximately 90% of the energy needed for water reclamation and associated operations and will reduce the facilities' electricity costs by 30% compared to grid services.

"The Town is proud and excited to have clean renewable energy power Windsor's water treatment plant. It aligns with the Town's Climate Action Plan energy efficiency goals. This move helps to protect our environment, improve public health, and save the Town millions of dollars." – Windsor Mayor Dominic Foppoli

"We're on track to save \$5.4 million in electric costs over the next 25 years." Said Ken MacNab, Windsor Town Manager. "We're happy to have a customer-focused partner in C2 Energy Capital—committed to strong relationships and long-term success."

"Collaborating with a leading developer and asset owner like C2 Energy Capital helps to streamline financing on large projects," says Eva Pauly-Bowles, Ciel & Terre managing director. "It's especially critical when implementing our floating PV systems that are relatively new in the U.S. compared to Asia and Europe."

To learn more about C2 Energy Capital, please visit [c2.energy](https://www.c2.energy).

ABOUT C2 ENERGY CAPITAL

C2 Energy Capital LLC, a rapidly growing investor in renewable energy and storage assets, provides capital and support services for the development and construction of assets as part of a long-term ownership strategy. Founded in 2014, the company manages capital on behalf of leading investors and is a Registered Investment Adviser. With a steadfast commitment to building long-term relationships, C2 Energy Capital's experienced leadership team collaborates with developers, vendors and power purchasers to safely deliver high-quality power plants. To learn more visit www.c2.energy ([important disclosure information](#)).

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ABOUT CIEL & TERRE®

Ciel & Terre®, a specialist in the integration of photovoltaic systems, has opened the doors to a new market: 'floating PV'. Driven by a global need to produce clean energy in



a more efficient way while preserving valuable land, in 2011 the company developed Hydrelío®, the world's first patented and industrialized water-based PV concept, and has been fully devoted to floating PV ever since. Fortified by years of experience, the company has installed more than 490 MWp over 210* projects worldwide. From start to end, Ciel & Terre® offers a high quality of services and focuses all its efforts on responding intelligently to the growing energy needs around the world. To learn more visit www.ciel-et-terre.net/

**track record: September, 2020*

ABOUT THE TOWN OF WINDSOR

The Town of Windsor is a family-friendly community with an exceptional quality of life. Tucked in the heart of Sonoma County wine and food country, Windsor offers a wide variety of services and recreational opportunities, well-planned business areas, and historical downtown. The Town provides outstanding public services and preserves its small-town character for current and future generations. To learn more, please visit <https://discoverwindsor.com/>.