

Press release

RWE to supply Ineos with green electricity and support it in reaching its climate protection targets

- **10-year Power Purchase Agreement signed for 198 gigawatthours of renewable energy**
- **Electricity to be supplied from 2021 onwards from the Northwester 2 wind farm in the Belgian North Sea**
- **Green power supply to save 745,000 tonnes of CO₂ at INEOS sites in Belgium**

Essen, 17 December 2020

RWE Supply & Trading and Ineos have entered into a long-term Power Purchase Agreement (PPA). Under the terms of the ten-year agreement set to begin in 2021, Ineos will purchase 198 gigawatthours of green electricity per year from RWE, which will be generated by the Northwester 2 wind farm in the Belgian North Sea. The wind farm is located off the coast of Zeebrugge and is operated by the Belgian company Parkwind. The PPA represents around 25% of the electricity generated by Northwester 2. Thanks to the PPA, Ineos will reduce its carbon footprint in Belgium by 745,000 tonnes of CO₂ during the term of the agreement.

Ineos is one of a series of key accounts that RWE provides with green electricity on the basis of PPAs. Deutsche Bahn, for example, purchases electricity generated from hydropower and offshore wind power and Bosch recently concluded a purchase agreement for solar power with RWE Supply & Trading.

"We are excited that we are able to support Ineos in further reducing its greenhouse gas emissions", says Andree Stracke, CCO at RWE Supply & Trading. "With our global portfolio, we are among the largest producers of power from renewables. We provide tailor-made solutions to industrial customers and municipal utilities and help them to reach their climate protection targets."

David Thompson, CEO of Ineos Trading, is delighted: "This agreement with RWE is another important step as we further reduce our carbon emissions from our energy consumption in Belgium. Combined with our earlier agreement in September, the deals reduce our carbon footprint by nearly 2 million tonnes of Carbon Dioxide. We will continue to look at the options for further expanding the use of renewable energy, as agreements such as this support our roadmap towards a reduction in carbon based energy across our sites."

The Northwester 2 offshore wind farm supplies the Belgian grid with green electricity from

RWE

23 turbines, each with a capacity of up to 9.5 megawatt (MW). The wind farm's total power generation has been marketed by RWE Supply & Trading since the spring of 2020. It is the seventh wind farm in the Belgian North Sea and has a total installed capacity of 219 MW.

For further enquiries:

Regina Wolter
Media Relations
RWE Supply & Trading GmbH
T +49 201 5179-5024
M +49 152 06855300
E regina.wolter@rwe.com

Richard Longden
Group Communication Manager
INEOS Group AG
T +41 799 626 123
E richard.longden@ineos.com

RWE Supply & Trading GmbH

RWE Supply & Trading is the interface between RWE and the energy markets around the world. Approximately 1,600 employees from 40 countries trade electricity, gas, commodities and CO₂ emission allowances. Accurate market analyses and a high degree of customer centricity enable them to create innovative energy supply solutions as well as risk management concepts for industrial operations. The trading company also ensures the commercial optimisation of power plant dispatch at RWE and markets electricity from renewables. In addition, there are the legally independent RWE gas storage companies under the umbrella of RWE Supply & Trading.

INEOS

INEOS is a global manufacturer of petrochemicals, specialty chemicals and oil products. In 20 years, the Company has grown into a global player: It has a turnover of \$61 bn and employs 20,000 people across its production network spanning 183 sites in 26 countries throughout the world. From Zwijndrecht, where INEOS started its first activities in 1998, INEOS expanded its position in Belgium with 9 production sites and R&D centres in Antwerp, Jemeppe and Neder-Over-Heembeek. Today, INEOS has 2,500 employees in the region. In early 2019, INEOS announced a mega investment in Antwerp: the construction of an ethane cracker and propane dehydrogenation unit for the production of ethylene and propylene. It is the largest investment in European chemistry in the last 20 years, which will create around 450 jobs. More info: www.ineos.com

German General Data Protection Regulation (GDPR)

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