

Bilbao, 25 November 2020 – Saitec Engineering has been awarded with 2.4M€ funding by the European Commission "Blue Economy Window" call. The European Maritime and Fisheries Fund (EMFF) launched in November 2019 a call for proposals named `BlueInvest Grants: Investing in Blue Innovation' with a total investment of 22M€ to develop and bring to market new products, services, and business models for small and medium enterprises that could ultimately improve market readiness of technologies and/or maritime services.

The funding for **SATHScale project** will allow to address the challenge of **bringing to market SATH floating wind technology** through scaling-up the prototype from the technology validation and demonstration in a relevant environment to Technology Readiness Levels (TRLs) required for commercial products in the relevant markets, i.e., to industrial readiness and maturity for market introduction, exploiting real experiences of the ongoing open-sea 2MW demonstrator that will be deployed at BiMEP (Biscay Marine Energy Platform) in Biscay (Spain).

Carlos Garrido-Mendoza, Head of R&D, said: "SATHScale is an important project for Saitec with a view of industrialize, internationalize and scaling-up SATH technology. SATHScale will help us to move forward to the required commercial maturity level through an open-sea experience, which is essential to fully understand the challenges in device performance, survivability and reliability prior to market take-up."