



Reliable Strength

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Press Release

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Jumbo Korea: new director Jason Hwang

Managing Director Ki Jun Park to continue as Advisor to the Board

As of November 1st, 2020, Mr Ki Jun Park, Managing Director of Jumbo Korea, hands over the management to Mr Jason Hwang. Mr Park will continue as Advisor to the Board, ensuring that Jumbo will be able to draw on his extensive knowledge and experience of the Asian Heavy Lift market.

Mr Park started Jumbo's Korean office 23 years ago, in 1997. As Korea was (and is) a large petrochemical production market and several big EPCs are based in the country, establishing a local presence was a logical step. Mr Park laid the groundwork for a successful regional heavy lift, breakbulk and project cargo network and substantially added to the success of Jumbo.

Michael Kahn, CEO of Jumbo, says: *"Mr Park is a well-respected member of the Jumbo family. For 23 years, he has worked relentlessly to contribute to Jumbo's continued success. Together with Jason Hwang, whom he has taught the intricacies of the project cargo industry, he has ensured that Jumbo remains a well-respected name in Korea and the region. I thank him for all that he has done in the past and am very happy that we can count on his continued advice."*

Record lift

A good example of Mr Park's capacities can be found in August last year, when Samsung Engineering contracted Jumbo to transport an ultra-heavy Wash Tower and 4 columns for the JUPC project in Saudi Arabia. It was paramount that loading, sea fastening and transportation from Pyeongtaek, Korea to Jubail in Saudi Arabia was handled safely. Commercially, the Wash Tower was handled by Mr Park and constituted the heaviest lift in Jumbo's 50-year history: 1,929 tonnes (101.1m x 10.8m x 11.4m).

New MD

Mr Hwang joined Jumbo in 2017. As of 1 November he will take the post of Managing Director Jumbo Korea). Mr Kahn: *"Both clients and colleagues have come to know Jason as a kind and respectful man, both business-wise and as a person. His approach of truly partnering with customers to ensure their projects are handled satisfactorily has become his trademark and the Board is confident that Jumbo Korea will continue to flourish with Jason at the helm."*

FOR FURTHER INFORMATION PLEASE CONTACT:

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About Jumbo

www.jumbomaritime.nl

Jumbo (est. 1969) is a global enterprise headquartered in the Netherlands with two main divisions, Shipping and Offshore. For 50 years, our family-owned company has been lifting and shipping high-value cargoes safely and on time, along with providing reliable and efficient heavy lift transportation solutions for our clients worldwide.

Jumbo operates a versatile fleet of Heavy Lift Vessels with lifting capacities from 650 to 3,000 tonnes. With a specialised offshore fleet, Jumbo serves the global offshore energy industry as an offshore installation contractor in the Oil & Gas, Subsea and Renewables markets. In relative shallow water environments, Jumbo are experts in the installation of fixed facilities such as piled foundations, templates, conductors, jackets and topsides and wind turbine foundations. In more challenging deep water and ultra-deep water, Jumbo excels in subsea lifting of large and complex structures and foundations, including the provision of complete FPSO Mooring System installations.