

## Press Release

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# NKT invests in power cable transportation and logistics to support the growing offshore wind market

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*To meet the growing demand for power cables in the offshore industry NKT increases its capacity to transport and storage offshore power cables from its German factory in Cologne.*

The demand for offshore power cables is expected to grow in the years to come as offshore wind continues to be essential for the global transition to renewable energy. With the positive market outlook and a strong order backlog, NKT is now investing in a new specially designed barge built for cable transportation on the river Rhine to increase the transportation capacity and enhancing the security of delivery from its manufacturing site in Cologne. NKT also increases capacity in its logistical center in Rotterdam from where the offshore cables manufactured in Cologne are loaded to cable-laying vessels.

- With the investment in the purpose-built barge and in increased capacity at our logistical center in Rotterdam, we strengthen our position as a leading provider of offshore power cables. The investments are driven by a growing demand from the offshore industry and will enhance our delivery security even in times with abnormal weather conditions or with multiple projects being executed in parallel, says Executive Vice President Mika Makela, who is heading the manufacturing site in Cologne.

The barge is designed and built by Neptune Marine for the changing condition of the Rhine and can operate in very shallow water and thereby minimizing the effects of low water levels. To minimize the environmental impact, the barge is powered by green electricity during cable loading at the harbour in Cologne where the factory is also powered by electricity generated from renewable energy.

With high-voltage cable factories in both Cologne and Karlskrona, Sweden, NKT is strategically well-positioned to deliver power cables for the growing offshore wind sector in the North and the Baltic Sea as well as for the interconnector market also being driven by the transition to renewable energy across Europe.

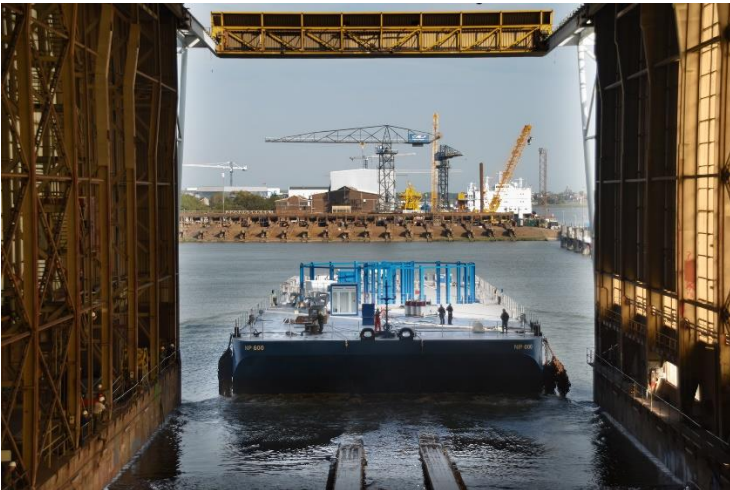
NKT expects the barge to be fully operational in Q4 2020.

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The barge was launched at the Neptune Marine shipyard in Hardinxveld in the Netherlands and has been designed with integrated cable carousel to offer NKT the opportunity to carry several thousand tonnes of cables. *Photos: Neptune Marine*



## About NKT

NKT has pioneered the cable industry since 1891, and today we are still proactively meeting the world's constantly growing need for power. We achieve this with our unparalleled energy transportation expertise and cost-effective manufacturing at the highest technological level, and with the regeneration of the environment in sharp focus. We have a 'glocal' mindset rooted in trusted partnerships, and we firmly believe that by working together we can shape the future and use our passion to bring power to life.

NKT is a global and recognized provider of turnkey AC/DC cable solutions with headquarter in Denmark. We employ approximately 3,700 people, and realized a 2019 revenue of EUR 1.3 billion. NKT is listed on Nasdaq Copenhagen. [www.nkt.com](http://www.nkt.com)