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CWIND CONTINUES FLEET EXPANSION TO ENABLE ROBUST MAINTENANCE OF VITAL POWER NETWORKS

CWind, the offshore support services provider and part of the Global Marine Group, has continued with its fleet development and expansion plans by signing a long-term agreement with Dalby Offshore.

The agreement, which will see CWind immediately add four new vessels to its fleet with the option of an additional two vessels later in the year, is evidence of the company's commitment to supporting its clients in maintaining their offshore assets, which at this current time is more important than ever to our infrastructure and power networks.

Supported throughout negotiations by vessel procurement advisor Colebrook Offshore, CWind have already chartered some of the new vessels following a quick turnaround by marine engineering company Alicat Workboats.

The new vessels have been renamed and registered to CWind's East of England hub in Grimsby, where they will operate in support of several different offshore wind farms. The new vessels range from 20m to 26.5m in length, with one of them able to carry 24 passengers and two carrying 12 passengers each. The remaining 12-passenger vessel, CWind Voyager, will be upgraded to accommodate 24 passengers following completion of her current charter.

CWind Navigator is one of the highest spec 2610 vessels on the market following her conversion for the European offshore wind market. CWind Traveller is a high-powered and extremely capable vessel with the same capabilities of many larger vessels due to her increased engine power. CWind Renegade, a 23m vessel, is in the process of being transferred to Bureau Veritas class for her upcoming 18-month charter for a major European developer.

CWind Managing Director, Nat Allison, said, "We're delighted to have reached this long-term agreement with Dalby Offshore. The expansion and development of our fleet is key to both our own success and the operational integrity of our clients' assets, which is more important now than ever before to the UK's power networks. Despite the challenges we are currently facing in our daily lives and business operations, we are committed to supporting our clients in the growth of renewable energy solutions."

Also commenting on the agreement, Stuart McNiven, Managing Director at Dalby Offshore, said, "We are very pleased with this agreement, particularly in light of the difficult period we are all facing in the marine industry and the larger business community. These vessels are of a high quality and will certainly add a new dimension to CWind's fleet."

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PART OF THE
GLOBAL MARINE GROUP

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NOTES TO THE EDITOR

About Global Marine Group

Global Marine Group (GMG) is a market leader in offshore engineering and is recognised as a high quality, independent strategic partner across multiple sectors. GMG consists of three business units; Global Marine, providing fibre optic cable solutions to the telecommunications and oil & gas markets, CWind providing topside, splash zone and subsea engineering services to the offshore renewables market, and Global Offshore delivering cable installation, repair and trenching services to the offshore renewables, utilities and oil & gas markets.

GMG is uniquely positioned to support the diverse requirements of its global customer base via its ownership of one of the world's largest offshore support vessel fleets which includes three specialist cable installation and repair vessels, four maintenance vessels and 17 owned CTVs. The company is the longest operating marine services provider in the world with a history dating back to 1850. The Group boasts a number of industry achievements, from installing the first subsea cable between France and the UK, being part of the consortium that invented the subsea cable universal joint, and right through to today, finding solutions to combat global carbon emissions.

Most recently, the company was recognised for its innovative approach by being awarded with EEEGR's Marine Science & Technology Award 2019 for the PLP240 design and build as well as receiving the peer nominated Offshore Renewables Award at Offshore Support Journal Awards 2020 for the design of the fuel-efficient Hybrid SES.

The Group is recognised for its global presence with successful joint ventures in China and Taiwan and aspires to achieve its vision 'Engineering a clean and connected future'. Global Marine Group is a portfolio company of J.F. Lehman & Company, a leading middle-market private equity firm focused exclusively on the aerospace, defence, maritime, government and environmental sectors.

For more information about the Global Marine Group, Global Marine, CWind and Global Offshore, please visit our websites at www.globalmarine.group, www.globalmarine.co.uk, <http://www.cwind.global> and www.globaloffshore.co.uk.