

## Press Release

### Thun, 2 April 2020

#### **Closing of the sale of the inkjet printer business (PiXDRO) by Meyer Burger (Netherlands) B.V.; Introduction of short-time working at the Swiss sites in Thun and Hauterive due to COVID-19 pandemic**

Meyer Burger Technology Ltd (SIX Swiss Exchange: MBTN) announces today the closing of the sale of the inkjet printer business (PiXDRO) of Meyer Burger (Netherlands) B.V. in Eindhoven (NL) to SÜSS MicroTec SE, headquartered in Garching (Munich), Germany, which was announced on 20 December 2019. The final purchase price of the transferred assets amounts to CHF 4.1 million. The approximately 30 employees at the Eindhoven site in the Netherlands will be taken over by SÜSS MicroTec.

The COVID-19 pandemic is having a significant impact on the world economy and thus also on the global solar industry. Temporary plant closures and restrictions due to the COVID-19 pandemic at customers also delay Meyer Burger's activities. After Meyer Burger's employees at the Hohenstein-Ernstthal (Germany) site have already been working short-time since 16 March 2020, the company will now introduce short-time working for its Swiss sites in Thun and Hauterive as from 6 April 2020. This measure shall help Meyer Burger to compensate for the consequences of COVID-19 pandemic and to reduce personnel costs.

In addition, the Board of Directors and the Executive Board of Meyer Burger have decided, as a sign of solidarity and in favour of the company, to immediately waive 15 per cent of the remuneration of the Board of Directors and their salaries for the period of the COVID-19 crisis.

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#### **About Meyer Burger Technology Ltd** [www.meyerburger.com](http://www.meyerburger.com)

Meyer Burger is a leading technology company with a global presence, specializing in innovative systems and production equipment for the photovoltaic (solar) industry. As an internationally renowned premium brand, Meyer Burger offers its customers in the PV industry dependable precision products and innovative solutions for the manufacture of high-efficiency solar cells and solar modules.

The comprehensive product range is complemented by a worldwide service network with spare and wearing parts, consumables, process know-how, maintenance and after-sales service, training courses and additional services. Meyer Burger is represented in the respective key markets in Europe and Asia and has subsidiaries and its own service centers in China, Germany Japan, Korea, Malaysia, Switzerland, Singapore, Taiwan and the USA. The registered shares in Meyer Burger Technology AG are listed on the SIX Swiss Exchange (ticker: MBTN).

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